

For Immediate release:

Contact: Warren R. Wilkinson
Republic Airways Holdings
Tel. (317) 484- 6042

Republic Airways Reports a 51% Increase in October 2006 Traffic

Indianapolis, Indiana, (November 2, 2006) – Republic Airways Holdings (NASDAQ/NM: RJET), today reported preliminary passenger traffic results for October 2006. The company generated 600 million revenue passenger miles (RPMs), a 51% increase over the same month last year, while available seat miles (ASMs) increased to 843 million, a 45% increase. Block hours were 51,607 in October 2006, a 33.5% increase over October 2005. Load factor was 71.1% versus 68.0% in October 2005. A total of 1,171,421 passengers were carried during the month, a 51.4% increase over the same month last year.

	<u>October</u>		
	<u>2006</u>	<u>2005</u>	<u>Change</u>
RPMs (000s)	599,704	396,543	51.2%
ASMs (000s)	843,493	582,826	44.7%
Block Hours	51,607	38,666	33.5%
Load Factor	71.1%	68.0%	3.1 pp
Passengers	1,171,421	773,707	51.4%

	<u>Year to Date</u>		
	<u>2006</u>	<u>2005</u>	<u>Change</u>
RPMs (000s)	5,518,087	3,640,430	51.6%
ASMs (000s)	7,545,951	5,288,136	42.7%
Block Hours	459,147	383,727	19.7%
Load Factor	73.1%	68.8%	4.3 pp
Passengers	10,511,777	7,542,795	39.4%

Republic Airways Holdings, based in Indianapolis, Indiana is an airline holding company that owns Chautauqua Airlines, Republic Airlines and Shuttle America. The airlines offer scheduled passenger service on approximately 1,000 flights daily to 92 cities in 37 states, Canada, Mexico and the U.S. Virgin Islands through airline services agreements with four major U.S. airlines. All of the airlines' flights are operated under their major airline partner brand, such as AmericanConnection, Delta Connection, United Express and US Airways Express. The airlines currently employ approximately 3,500 aviation professionals and operate 171 regional jet aircraft including 76 E170 aircraft.

###