

For Immediate release:

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Republic Airways Reports a 52% Increase in May 2006 Traffic

Indianapolis, Indiana, (June 1, 2006) – Republic Airways Holdings (NASDAQ/NM: RJET), today reported preliminary passenger traffic results for May 2006. The company generated 570 million revenue passenger miles (RPMs), a 51.8% increase over the same month last year, while available seat miles (ASMs) increased to 758 million, a 41.7% increase. Block hours were 45,785 in May 2006, an 16.7% increase over May 2005. Load factor was 75.2% versus 70.2% in May 2005. A total of 1,105,148 passengers were carried during the month, a 39.4% increase over the same month last year.

May

	<u>2006</u>	<u>2005</u>	<u>Change</u>
RPMs (000s)	570,194	375,607	51.8%
ASMs (000s)	758,402	535,162	41.7%
Block Hours	45,785	39,223	16.7%
Load Factor	75.2%	70.2%	5.0 pp
Passengers	1,105,148	792,555	39.4%

Quarter to Date

	<u>2006</u>	<u>2005</u>	<u>Change</u>
RPMs (000s)	1,111,708	737,283	50.8%
ASMs (000s)	1,479,020	1,036,431	42.7%
Block Hours	89,325	75,969	17.6%
Load Factor	75.2%	71.1%	4.1 pp
Passengers	2,126,579	1,542,825	37.8%

Year to Date

	<u>2006</u>	<u>2005</u>	<u>Change</u>
RPMs (000s)	2,485,998	1,698,969	46.3%
ASMs (000s)	3,444,222	2,476,077	39.1%
Block Hours	210,957	185,319	13.8%
Load Factor	72.2%	68.6%	3.6 pp
Passengers	4,681,827	3,580,204	30.8%

Republic Airways Holdings, based in Indianapolis, Indiana is an airline holding company that owns Chautauqua Airlines, Republic Airlines and Shuttle America. The airlines offer scheduled passenger service on approximately 930 flights daily to 84 cities in 35 states, Canada, Mexico and the Bahamas through airline services agreements with four major U.S. airlines. All of the airlines' flights are operated under their major airline partner brand, such as AmericanConnection, Delta Connection, United Express and US Airways Express. The airlines currently employ over 3,200 aviation professionals and operate 163 regional jet aircraft including 68 E170 aircraft.

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