

For Immediate release:

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Republic Airways Reports a 34% increase in January 2008 Traffic

Indianapolis, Indiana, (February 4, 2008) – Republic Airways Holdings (NASDAQ/NM: RJET), today reported preliminary passenger traffic results for January 2008. The company generated 710.0 million revenue passenger miles (RPMs), a 34.1% increase over the same month last year, while available seat miles (ASMs) increased 30.6% to 1.1 billion. Block hours were 63,232 in January 2008, a 24.8% increase over January 2007. Load factor was 65.6% versus 63.9% in January 2007. A total of 1,378,404 passengers were carried during the month, a 36.4% increase over the same month last year.

	<u>January</u>		
	<u>2007</u>	<u>2006</u>	<u>Change</u>
RPMs (000s)	710,013	529,300	34.1%
ASMs (000s)	1,082,348	828,646	30.6%
Block Hours	63,232	50,649	24.8%
Load Factor	65.6%	63.9%	1.7 pp
Passengers	1,378,404	1,010,288	36.4%

Republic Airways Holdings, based in Indianapolis, Indiana is an airline holding company that owns Chautauqua Airlines, Republic Airlines and Shuttle America. The airlines offer scheduled passenger service on approximately 1,300 flights daily to 121 cities in 37 states, Canada, Mexico, Jamaica and the US Virgin Islands through airline services agreements with six U.S. airlines. All of the airlines' flights are operated under their airline partner brand, such as AmericanConnection, Continental Express, Delta Connection, Frontier Airlines, United Express and US Airways Express. The airlines currently employ approximately 4,700 aviation professionals and operate 220 regional jets.

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