

For Immediate release:

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Republic Airways Reports a 44% increase in January 2006 Traffic

Indianapolis, Indiana, (February 7, 2006) – Republic Airways Holdings Inc. (NASDAQ/NM: RJET), today reported preliminary passenger traffic results for January 2006. The company generated 423 million revenue passenger miles (RPMs), a 44.2% increase over the same month last year, while available seat miles (ASMs) increased to 658.8 million, a 38.8% increase. Block hours were 40,552 in January 2006, an 11.4% increase over January 2005. Load factor was 64.2% versus 61.8% in January 2005. A total of 741,818 passengers were carried during the month, a 17.5% increase over the same month last year.

	<u>January</u>		
	<u>2006</u>	<u>2005</u>	<u>Change</u>
RPMs (000s)	423,037	293,414	44.2%
ASMs (000s)	658,793	474,682	38.8%
Block Hours	40,552	36,398	11.4%
Load Factor	64.2%	61.8%	2.4 pp
Passengers	741,818	631,342	17.5%

Republic Airways Holdings, based in Indianapolis, Indiana is an airline holding company that operates Chautauqua Airlines, Republic Airlines and Shuttle America. The company offers scheduled passenger service on approximately 800 flights daily to 79 cities in 34 states, Canada and the Bahamas through airline services agreements with four major U.S. airlines. All of its flights are operated under its major airline partner brand, such as AmericanConnection, Delta Connection, United Express and US Airways Express. The airline currently employs approximately 3,100 aviation professionals and operates 143 regional jet aircraft including 48 Embraer 170 aircraft.

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