

For Immediate release:

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### **Republic Airways Reports a 40% increase in February 2008 Traffic**

Indianapolis, Indiana, (March 4, 2008) – Republic Airways Holdings (NASDAQ/NM: RJET), today reported preliminary passenger traffic results for February 2008. The company generated 712.7 million revenue passenger miles (RPMs), a 39.7% increase over the same month last year, while available seat miles (ASMs) increased 37.9% to 1.0 billion. Block hours were 60,136 in February 2008, a 31.3% increase over February 2007. Load factor was 70.0% versus 69.1% in February 2007. A total of 1,389,943 passengers were carried during the month, a 43.3% increase over the same month last year.

	<b><u>February</u></b>		
	<b><u>2008</u></b>	<b><u>2007</u></b>	<b><u>Change</u></b>
RPMs (000s)	712,679	510,095	39.7%
ASMs (000s)	1,018,019	738,373	37.9%
Block Hours	60,136	45,787	31.3%
Load Factor	70.0%	69.1%	0.9 pp
Passengers	1,389,943	969,844	43.3%

	<b><u>Year to Date</u></b>		
	<b><u>2008</u></b>	<b><u>2007</u></b>	<b><u>Change</u></b>
RPMs (000s)	1,422,692	1,039,396	36.9%
ASMs (000s)	2,100,367	1,567,019	34.0%
Block Hours	123,368	96,436	27.9%
Load Factor	67.7%	66.3%	1.4 pp
Passengers	2,767,413	1,980,132	39.8%

Republic Airways Holdings, based in Indianapolis, Indiana is an airline holding company that owns Chautauqua Airlines, Republic Airlines and Shuttle America. The airlines offer scheduled passenger service on approximately 1,300 flights daily to 120 cities in 37 states, Canada, Mexico and Jamaica through airline services agreements with six U.S. airlines. All of the airlines' flights are operated under their airline partner brand, such as AmericanConnection, Continental Express, Delta Connection, Frontier Airlines, United Express and US Airways Express. The airlines currently employ approximately 5,000 aviation professionals and operate 222 regional jets.

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