

For Immediate release:

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Republic Airways Reports a 39% increase in February 2006 Traffic

Indianapolis, Indiana, (March 8, 2006) – Republic Airways Holdings (NASDAQ/NM: RJET), today reported preliminary passenger traffic results for February 2006. The company generated 411 million revenue passenger miles (RPMs), a 38.6% increase over the same month last year, while available seat miles (ASMs) increased to 594.7 million, a 31.4% increase. Block hours were 37,102 in February 2006, an 8.6% increase over February 2005. Load factor was 69.1% versus 65.5% in February 2005. A total of 787,065 passengers were carried during the month, a 25.1% increase over the same month last year.

	<u>February</u>		
	<u>2006</u>	<u>2005</u>	<u>Change</u>
RPMs (000s)	410,827	296,346	38.6%
ASMs (000s)	594,737	452,657	31.4%
Block Hours	37,102	34,179	8.6%
Load Factor	69.1%	65.5%	3.6 pp
Passengers	787,065	629,101	25.1%

	<u>Year to Date</u>		
	<u>2006</u>	<u>2005</u>	<u>Change</u>
RPMs (000s)	833,864	589,760	41.4%
ASMs (000s)	1,253,530	927,339	35.2%
Block Hours	77,655	70,577	10.0%
Load Factor	66.5%	63.6%	2.9 pp
Passengers	1,528,883	1,260,443	21.3%

Republic Airways Holdings, based in Indianapolis, Indiana is an airline holding company that operates Chautauqua Airlines, Republic Airlines and Shuttle America. The company offers scheduled passenger service on approximately 800 flights daily to 79 cities in 34 states, Canada and the Bahamas through airline services agreements with four major U.S. airlines. All of its flights are operated under its major airline partner brand, such as AmericanConnection, Delta Connection, United Express and US Airways Express. The airline currently employs approximately 3,100 aviation professionals and operates 147 regional jet aircraft including 52 Embraer 170 aircraft.

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