

For Immediate release:

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### Republic Airways Reports a 47% increase in December 2005 Traffic

Indianapolis, Indiana, (January 5, 2006) – Republic Airways Holdings Inc. (NASDAQ/NM: RJET), today reported preliminary passenger traffic results for December 2005. The company generated 443 million revenue passenger miles (RPMs), a 46.8% increase over the same month last year, while available seat miles (ASMs) increased to 639.3 million, a 41.9% increase. Load factor was 69.2% versus 66.9% in December 2004. A total of 815,492 passengers were carried during the month, a 24.5% increase over the same month last year.

	<u>December</u>		
	<u>2005</u>	<u>2004</u>	<u>Change</u>
RPMs (000s)	442,573	301,573	46.8%
ASMs (000s)	639,302	450,604	41.9%
Load Factor	69.2%	66.9%	2.3 pp
Passengers	815,492	654,899	24.5%

	<u>Quarter to Date</u>		
	<u>2005</u>	<u>2004</u>	<u>Change</u>
RPMs (000s)	1,272,631	868,357	46.6%
ASMs (000s)	1,854,656	1,268,434	46.2%
Load Factor	68.6%	68.5%	0.1 pp
Passengers	2,368,044	1,970,902	20.2%

	<u>Year to Date</u>		
	<u>2005</u>	<u>2004</u>	<u>Change</u>
RPMs (000s)	4,516,518	3,062,940	47.5%
ASMs (000s)	6,559,966	4,618,043	42.1%
Load Factor	68.8%	66.3%	2.5 pp
Passengers	9,137,132	6,842,407	33.5%

Republic Airways Holdings, based in Indianapolis, Indiana is an airline holding company that operates Chautauqua Airlines, Republic Airlines and Shuttle America. The company offers scheduled passenger service on approximately 800 flights daily to 78 cities in 33 states, Canada and the Bahamas through airline services agreements with four major U.S. airlines. All of its flights are operated under its major airline partner brand, such as AmericanConnection, Delta Connection, United Express and US Airways Express. The airline currently employs approximately 3,100 aviation professionals and operates 142 regional jet aircraft including 47 Embraer 170 aircraft.

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