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Chautauqua Airlines Receives Aviation Excellence Award From Flight International

Indianapolis, Indiana, (February 24, 2006) – Republic Airways Holdings Inc. (NASDAQ/NM: RJET), today reported that its Chautauqua Airlines subsidiary was selected as the first recipient of the Aviation Excellence Award from *Flight International*. The selection was announced at an awards gala in Singapore.

Flight International is recognized as one of the airline industry's leading and most respected publications, *Flight International* has been the magazine of choice for the global aerospace industry for over 90 years. The Aviation Excellence Awards follows the tradition of the Aerospace Industry Awards created by *Flight International* in 1994.

Chautauqua Airlines won the Flight Operations category of the Aviation Excellence Award. In making the selection, Flight International stated "Chautauqua Airlines operates nearly 100 regional jets in partnership with four of the biggest US major airlines and it has grown its flying operations in a difficult market. By its skilled exploitation of modern regional jets and achievement of sound labour relations in a notoriously confrontational sector this carrier has remained profitable when rivals have struggled."

"We are honoured to be the first recipient of this new award, our employees continue to deliver high quality service to our passengers and are outstanding brand stewards for our four airline partners" said Bryan Bedford President & CEO of Republic Airways parent company of Chautauqua Airlines.

Republic Airways Holdings, based in Indianapolis, Indiana is an airline holding company that operates Chautauqua Airlines, Republic Airlines and Shuttle America. The company offers scheduled passenger service on approximately 800 flights daily to 79 cities in 34 states, Canada and the Bahamas through airline services agreements with four major U.S. airlines. All of its flights are operated under its major airline partner brand, such as AmericanConnection, Delta Connection, United Express and US Airways Express. The airline currently employs approximately 3,100 aviation professionals and operates 143 regional jet aircraft including 48 Embraer 170 aircraft.

More information on Republic Airways Holdings and its subsidiaries can be found at the company's website at www.rjet.com.

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