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Republic Airways Selected Regional Airline of the Year By Air Transport World

***Republic Airways trusted by more major airline
partners than any other regional carrier in the United States***

Indianapolis -- January 28, 2008 -- Republic Airways Holdings (NASDAQ:RJET), parent company of Chautauqua Airlines, Republic Airlines and Shuttle America, announced today that it has received *Air Transport World's* prestigious Regional Airline of the Year award.

"Today's recognition affirms the efforts of our 4,900 employees, who are dedicated to delivering a level of safety, dependability, customer service and innovation that is second to none in our industry," said Bryan Bedford, chairman, president & CEO of Republic Airways. "Every day, Republic Airways aircraft carry tens of thousands of travelers across North America for our six major airline partners. This award, which included the best regional airlines from around the world as candidates, exemplifies why Republic is trusted by more major airline partners than any other regional airline."

Perry Flint, editor-in-chief of Air Transport World, said, "Republic Airways' record of strong earnings and tremendous growth mark it as one of the few success stories among US airlines in the first decade of the 21st Century. To achieve 29 consecutive quarters of profitability, while boosting annual revenues from \$150 million to more than \$1.1 billion is a remarkable achievement. Add to that an unblemished record for safety and a highly competitive cost structure and it's not difficult to see why five of the big six network airlines have partnered with Republic."

The ATW Airline Achievement Awards program was created in 1974 to recognize excellence. Originally a modest program, the ATW Awards over the intervening decades have gained in importance and stature to become the most coveted and valued honor an airline can receive. The ATW Award winners represent an elite group of airlines selected by the magazine's editorial staff after a lengthy consultative process that considers hundreds of airlines from across the globe.

Republic Airways Holdings, based in Indianapolis, Indiana is an airline holding company that owns Chautauqua Airlines, Republic Airlines and Shuttle America. The airlines offer scheduled passenger service on over 1,200 flights daily to 119 cities in 38 states, Canada, Mexico, Jamaica and the US Virgin Islands through airline services agreements with six U.S. airlines. All of the airlines' flights are operated under their airline partner brand, such as AmericanConnection, Continental Express, Delta Connection, Frontier Airlines, United Express and US Airways Express. The airlines currently employ approximately 4,900 aviation professionals and operate 220 regional jets.

More information on Republic Airways can be found at the company's website at www.rjet.com.

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