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For Immediate release:

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Republic Airways Holdings Reports a 48.7% increase in February 2005 Traffic

Indianapolis, Indiana, (March 7, 2005) – Republic Airways Holdings Inc. (NASDAQ/NM: RJET), parent company of Chautauqua Airlines, today reported preliminary passenger traffic results for February 2005. The company generated 290.0 million revenue passenger miles (RPMs), a 48.7% increase over the same month last year, while available seat miles (ASMs) increased to 442.2 million, a 36.9% increase. Load factor was 65.6% versus 60.4% in February 2004. A total of 596,870 passengers were carried during the month, a 50.4% increase over the same month last year.

February

	<u>2005</u>	<u>2004</u>	<u>Change</u>
Revenue Passenger Miles (000)	289,997	195,049	48.7%
Available Seat Miles (000)	442,169	323,085	36.9%
Load Factor	65.6%	60.4%	5.2 Pts.
Passengers	596,870	396,918	50.4%

Year to date through February

	<u>2005</u>	<u>2004</u>	<u>Change</u>
Revenue Passenger Miles (000)	576,909	379,706	51.9%
Available Seat Miles (000)	905,550	660,854	37.0%
Load Factor	63.7%	57.5%	6.2 Pts.
Passengers	1,194,496	767,978	55.5%

Chautauqua Airlines offers scheduled passenger service on more than 700 flights daily to 76 cities in 32 states, the District of Columbia, Canada and the Bahamas through code sharing agreements with four major U.S. airlines.

The airline currently operates a fleet of 116 Embraer regional jets, including 68 ERJ-145s, 15 ERJ-140s, 17 ERJ-135s and 16 Embraer 170's. All of its flights are operated under its major airline partner brand, such as AmericanConnection, Delta Connection, United Express and US Airways Express. The airline employs more than 2,400 aviation professionals.

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