

For Immediate release:

Contact: Warren R. Wilkinson  
Republic Airways Holdings  
Tel. (317) 484- 6042

### **Republic Airways Holdings Reports a 55.4% Increase in January 2005 Traffic**

Indianapolis, Indiana, (February4, 2005) – Republic Airways Holdings Inc. (NASDAQ/NM: RJET), parent company of Chautauqua Airlines, today reported preliminary passenger traffic results for January 2005. The company generated 286.9 million revenue passenger miles (RPMs), a 55.4% increase over the same month last year, while available seat miles (ASMs) increased to 463.4 million, a 37.2% increase. Load factor was 61.9% versus 54.7% in January 2004. A total of 597,626 passengers were carried during the month, a 61.1% increase over the same month last year.

	<b><u>January</u></b>		
	<b><u>2005</u></b>	<b><u>2004</u></b>	<b><u>Change</u></b>
Revenue Passenger Miles (000)	286,912	184,657	55.4%
Available Seat Miles (000)	463,381	337,769	37.2%
Load Factor	61.9%	54.7%	7.2 Pts.
Passengers	597,626	371,060	61.1%

Chautauqua Airlines offers scheduled passenger service on more than 700 flights daily to 79 cities in 32 states, the District of Columbia, Canada and the Bahamas through code sharing agreements with four major U.S. airlines.

The airline currently operates a fleet of 115 Embraer regional jets, including 68 ERJ-145s, 15 ERJ-140s, 17 ERJ-135s and 15 Embraer 170's. All of its flights are operated under its major airline partner brand, such as AmericanConnection, Delta Connection, United Express and US Airways Express. The airline employs more than 2,400 aviation professionals.

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