



For Immediate release:

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Republic Airways Holdings Reports a 23.4% Increase in October 2004 Traffic

Indianapolis, Indiana, (November 4, 2004) – Republic Airways Holdings Inc. (NASDAQ/NM: RJET) today reported preliminary passenger traffic results for October 2004. The company generated 273.9 million revenue passenger miles (RPMs), a 23.4% increase over the same month last year, while available seat miles (ASMs) increased to 389.1 million, a 16.0% increase. Load factor was 70.4% versus 66.2% in October 2003. A total of 623,876 passengers were carried during the month, a 35.7% increase over the same month last year.

October

	<u>2004</u>	<u>2003</u>	<u>Change</u>
Revenue Passenger Miles (000)	273,898	221,974	23.4%
Available Seat Miles (000)	389,084	335,456	16.0%
Load Factor	70.4%	66.2%	4.2 Pts.
Passengers	623,876	459,886	35.7%

Year to date through October

	<u>2004</u>	<u>2003</u>	<u>Change</u>
Revenue Passenger Miles (000)	2,380,304	1,773,627	34.2%
Available Seat Miles (000)	3,581,217	2,797,212	28.0%
Load Factor	66.5%	63.4%	3.1 Pts.
Passengers	5,025,051	3,756,141	33.8%

Republic Airways Holdings, based in Indianapolis, Indiana is an airline holding company. Its principal operating subsidiary, Chautauqua Airlines was named 2004 Regional Airline of the Year by Air Transport World and 2003's Regional Airline of the Year by Regional Airline World. The airline is celebrating its thirtieth anniversary of scheduled commercial passenger service. Chautauqua Airlines offers scheduled passenger service on more than 650 flights daily to 70 cities in 30 states, the District of Columbia, Canada and the Bahamas through code sharing agreements with four major U.S. airlines.

The airline currently operates a fleet of 103 Embraer regional jets, including 67 ERJ-145s, 15 ERJ-140s and 17 ERJ-135's and four Embraer 170's. All of its flights are operated under its major airline partner brand, such as AmericanConnection, Delta Connection, United Express and US Airways Express. The airline employs more than 2,300 aviation professionals.

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