



For Immediate release:

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**Republic Airways Holdings Reports a 22.2% Increase in September 2004 Traffic**

Indianapolis, Indiana, (October 5, 2004) – Republic Airways Holdings Inc. (NASDAQ/NM: RJET) today reported preliminary passenger traffic results for September 2004. System-wide, the company generated 224.8 million revenue passenger miles (RPMs), a 22.2 percent increase over the same month last year, while available seat miles (ASMs) increased to 352.1 million, a 13.9 percent increase. Load factor was 63.8 percent versus 59.5 percent in September 2003. A total of 511,104 passengers were carried during the month, a 32.8 percent increase over the same month last year. “Chautauqua Airlines operates over 130 daily departures in Florida; our quarterly traffic results reflect the impact of the four hurricanes that hit Florida during the quarter, three of which impacted our September traffic directly. This resulted in over 900 cancellations for the month,” said Warren R. Wilkinson Vice President Marketing & Corporate Communications for Republic Airways Holdings.

**September 2004**

	<b><u>2004</u></b>	<b><u>2003</u></b>	<b><u>Change</u></b>
Revenue Passenger Miles (000)	224,773	183,913	22.2%
Available Seat Miles (000)	352,123	309,142	13.9%
Load Factor	63.8%	59.5%	4.3 Pts.
Passengers	511,104	384,849	32.8%

**Quarter Ending September 30th**

	<b><u>2004</u></b>	<b><u>2003</u></b>	<b><u>Change</u></b>
Revenue Passenger Miles (000)	746,288	600,213	24.3%
Available Seat Miles (000)	1,111,571	937,521	18.6%
Load Factor	67.1%	64.0%	3.1 Pts.
Passengers	1,629,478	1,260,068	29.3%

**Year to date through September 30th**

	<b><u>2004</u></b>	<b><u>2003</u></b>	<b><u>Change</u></b>
Revenue Passenger Miles (000)	2,106,406	1,551,654	35.8%
Available Seat Miles (000)	3,192,134	2,461,756	29.7%
Load Factor	66.0%	63.0%	3.0 Pts.
Passengers	4,401,171	3,296,255	33.5%

Republic Airways Holdings, based in Indianapolis, Indiana is an airline holding company. Its principal operating subsidiary, Chautauqua Airlines was recently named 2004 Regional Airline of the Year by Air Transport World and 2003's Regional Airline of the Year by Regional Airline World. The airline is celebrating its thirtieth anniversary of scheduled commercial passenger service. Chautauqua Airlines offers scheduled passenger service on more than 650 flights daily to 70 cities in 30 states, the District of Columbia, Canada and the Bahamas through code sharing agreements with four major U.S. airlines.

The airline currently operates a fleet of 96 Embraer regional jets, including 64 ERJ-145s, 15 ERJ-140s and 17 ERJ-135's. All of its flights are operated under its major airline partner brand, such as AmericanConnection, Delta Connection, United Express and US Airways Express. The airline employs more than 2,300 aviation professionals.

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