



For Immediate release:

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Republic Airways Holdings Reports a 30.9% Increase in December 2004 Traffic

Indianapolis, Indiana, (January 7, 2005) – Republic Airways Holdings Inc. (NASDAQ/NM: RJET), parent company of Chautauqua Airlines, today reported preliminary passenger traffic results for December 2004. The company generated 294.7 million revenue passenger miles (RPMs), a 30.9% increase over the same month last year, while available seat miles (ASMs) increased to 439.4 million, a 30.8% increase. Load factor was 67.1% versus 67.0% in December 2003. A total of 620,790 passengers were carried during the month, a 40.5% increase over the same month last year.

December

	<u>2004</u>	<u>2003</u>	<u>Change</u>
Revenue Passenger Miles (000)	294,680	225,139	30.9%
Available Seat Miles (000)	439,401	336,048	30.8%
Load Factor	67.1%	67.0%	0.1% pts.
Passengers	620,790	441,746	40.5%

Quarter Ending December 31st

	<u>2004</u>	<u>2003</u>	<u>Change</u>
Revenue Passenger Miles (000)	846,905	667,697	26.8%
Available Seat Miles (000)	1,233,258	1,002,450	23.0%
Load Factor	68.7%	66.6%	2.1% pts.
Passengers	1,866,586	1,329,126	40.4%

Calendar Year 2004

	<u>2004</u>	<u>2003</u>	<u>Change</u>
Revenue Passenger Miles (000)	2,953,311	2,219,351	33.1%
Available Seat Miles (000)	4,425,391	3,464,206	27.7%
Load Factor	66.7%	64.1%	2.7% pts.
Passengers	6,267,761	4,625,381	35.5%

Chautauqua Airlines offers scheduled passenger service on more than 670 flights daily to 70 cities in 30 states, the District of Columbia, Canada and the Bahamas through code sharing agreements with four major U.S. airlines.

The airline currently operates a fleet of 111 Embraer regional jets, including 68 ERJ-145s, 15 ERJ-140s, 17 ERJ-135s and 11 Embraer 170's. All of its flights are operated under its major airline partner brand, such as AmericanConnection, Delta Connection, United Express and US Airways Express. The airline employs more than 2,400 aviation professionals.

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