



COMPANY BACKGROUND

HISTORY

Republic Airways Holdings traces its roots back to a fledgling commuter airline founded in Jamestown, New York in 1973. That airline – Chautauqua – began service with two 15-passenger turboprop aircraft and served only three cities. It flew for one partner – Allegheny Airlines. Gradually, the airline grew, upgrading its fleet and expanding its route network and code-share relationships. In 1994, the airline moved its headquarters to Indianapolis to better support its growing partnership with US Air. In 1999, it placed its first jet order with Brazilian aircraft maker Embraer. Also in 1999, Bryan Bedford was named President and Chief Executive Officer. He recruited a team of industry veterans to execute a strategy centered on the efficient deployment of regional jets.

In 2001, holding company Republic Airways was formed, allowing the business to serve a diverse group of airline partners with a well-balanced fleet of regional jets. In 2004, the company completed its first public offering and today trades on the NASDAQ National Market under the symbol RJET.

In 2008, *Air Transport World* named Republic Airways Regional Airline of the Year, marking the second time the company received the prized award. Republic Airways has also been recognized with Flight International's Aviation Excellence Award, and in 2004, *Regional Airline* presented its Regional Airline of the Year award to Chautauqua and selected President & CEO Bryan Bedford as the Airline Executive of the Year. In 2009, Republic Airways was honored with the prestigious Airline Strategy Award from *Airline Business*.

In 2009, Republic expanded its operations to include branded flying and today owns Chautauqua Airlines, Frontier Airlines, Lynx Aviation, Republic Airlines and Shuttle America and also operates for five major U.S. airlines on a fixed-fee basis.

Much has changed since the company's birth as a tiny commuter airline, but a steadfast dedication to one mission is responsible for its position today as the leading regional airline company in the U.S: "Working together we will provide the safest, most reliable, and convenient travel experience for our passengers, a positive and rewarding work environment for our employees, and develop mutually beneficial working relationships with our business partners."

AIRCRAFT



EMBRAER 190

★ 99 Seats ★ 15 in fleet ★



EMBRAER 170/175

★ 70-86 Seats ★ 129 in fleet ★



EMBRAER 135/140/145

★ 37-50 Seats ★ 78 in fleet ★



AIRBUS 318/319/320

★ 120-162 Seats ★ 51 in fleet ★

FACTS

EMPLOYEES:

Approximately 11,000 aviation professionals

MAJOR EMPLOYMENT

CENTERS:

- ★ Chicago, Il.
- ★ Columbus, Ohio
- ★ Denver, Colo.
- ★ Indianapolis, Ind.
- ★ Milwaukee, Wis.
- ★ Washington, D.C.

AIRCRAFT:

- ★ **Airbus A318**
5 in fleet, 120 seats
- ★ **Airbus A319**
38 in fleet, 136 seats
- ★ **Airbus A320**
8 in fleet, 162 seats

- ★ **Bombardier Q400**
2 in fleet, 74 Seats
- ★ **Embraer E170**
75 in fleet, 70-76 seats
- ★ **Embraer E175**
54 in fleet, 76/86 seats
- ★ **Embraer E190**
15 in fleet, 94/99 seats
- ★ **Embraer ERJ-135**
6 in fleet, 37 seats
- ★ **Embraer ERJ-140**
15 in fleet, 44 seats
- ★ **Embraer ERJ-145**
57 in fleet, 50 seats

As of Jan. 31, 2011

OPERATING SUBSIDIARIES

- ★ **Chautauqua Airlines** (*AmericanConnection, Continental Express, Delta Connection, Frontier, US Airways Express*)
- ★ **Frontier Airlines**
- ★ **Lynx Aviation**
- ★ **Republic Airlines** (*Frontier, US Airways Express*)
- ★ **Shuttle America** (*Delta Connection, United Express*)



DESTINATIONS

Akron/Canton, OH	●	Columbus, OH	●	Key West, FL	○	Newport News, VA	●	Sarasota, FL	○
Albany, NY	○	Cozumel, Mexico	●	Knoxville, TN	○	Norfolk, VA	○	Savannah, GA	○
Albuquerque, NM	●	Dallas/Ft.Worth, TX	●	La Crosse, WI	○	Oklahoma City, OK	●	Seattle/Tacoma, WA	●
Appleton, WI	●	Dayton, OH	●	Las Vegas, NV	●	Omaha, NE	●	Spokane, WA	●
Asheville, NC	○	Denver, CO	●	Lexington, KY	○	Orange County, CA	●	St. Louis, MO	●
Aspen, CO	●	Des Moines, IA	●	Liberia, Costa Rica	●	Orlando, FL	●	St. Petersburg, FL	●
Atlanta, GA	●	Detroit, MI	●	Little Rock, AR	○	Ottawa, Canada	○	Steam. Springs, CO	○
Austin, TX	●	Dubuque, IA	●	Long Beach, CA	●	Pensacola, FL	○	Syracuse, NY	○
Baltimore, MD	○	Durango, CO	●	Los Angeles, CA	●	Peoria, IL	○	Tampa, FL	●
Bangor, ME	○	Edmonton, Canada	○	Los Cabos, Mexico	●	Philadelphia, PA	●	Toledo, OH	○
Baton Rouge, LA	○	Evansville, IN	○	Louisville, KY	●	Phoenix, AZ	●	Toronto, Canada	○
Billings, MT	●	Flint, MI	●	Madison, WI	●	Pittsburgh, PA	●	Tucson, AZ	○
Bloomington, IL	○	Ft. Lauderdale, FL	●	Manchester, NH	○	Portland, ME	○	Tulsa, OK	○
Boston, MA	●	Ft. Myers, FL	●	Mazatlan, Mexico	●	Portland, OR	●	Wash. DCA, VA	●
Bozeman, MT	●	Ft. Wayne, IN	○	Memphis, TN	○	Providence, RI	○	Wash. IAD, VA	○
Branson, MO	●	Grand Rapids, MI	○	Miami, FL	○	Pue. Vall., Mexico	●	Wausau, WI	○
Buffalo, NY	○	Green Bay, WI	●	Milwaukee, WI	●	Quebec, Canada	○	West Palm Beach, FL	○
Burlington, VT	○	Greensboro, NC	○	Minn./St. Paul, MN	●	Raleigh/Dur., NC	●	White Plains, NY	○
Cancun, Mexico	●	Grrnl/Spart., SC	○	Moline, IL	○	Richmond, VA	○	Wichita, KS	○
Cedar Rapids, IA	○	Halifax, Canada	○	Mont. Bay, Jamaica	●	Rochester, MN	○	Wilmington, NC	○
Charleston, SC	○	Hartford, CT	●	Montreal, Canada	○	Rochester, NY	○	Zihuatanejo, Mexico	○
Charlotte, NC	○	Houston HOU, TX	●	Myrtle Beach, SC	○	Sacramento, CA	○		
Chicago-Midway, IL	●	Houston IAH, TX	○	Nashville, TN	●	Salt Lake City, UT	●		
Chicago-O'hare, IL	○	Huntsville, AL	○	New Bern, NC	○	San Antonio, TX	●		
Cincinnati, OH	○	Indianapolis, IN	●	New Orleans, LA	●	San Diego, CA	○		
Cleveland, OH	●	Jacksonville, FL	○	New York LGA, NY	●	San Francisco, CA	○		
Col. Springs, CO	●	Kalamazoo, MI	○	New York JFK, NY	○	San Jose, Costa Rica	●		
Columbia, SC	○	Kansas City, MO	●	Newark, NJ	●	Santa Barbara, CA	○		

○ Fixed Fee Service

● Branded Service

● Fixed Fee and Branded service

AIRLINE PERFORMANCE

Operating High-lights	FIXED FEE OPERATIONS						BRANDED OPERATIONS					
	3 Months Ended Sept. 30			9 Months Ended Sept. 30			3 Months Ended Sept. 30			9 Months Ended Sept. 30		
	2010	2009	Chg.	2010	2009	Chg.	2010	2009 ¹	Chg.	2009	2008	Chg.
Psgs. carried	4,636,672	4,881,571	-5.0 %	13,042,918	14,365,238	-9.2 %	4,065,352	669,901	506.9 %	11,167,176	757,933	1373.4 %
RPMs (000)	2,285,299	2,510,784	-9.0 %	6,478,772	7,359,971	-12.0 %	3,494,871	450,437	675.9 %	9,632,994	462,598	1982.4 %
ASMs (000)	2,955,620	3,242,019	-8.8 %	8,546,289	9,930,228	-13.9 %	3,997,183	575,785	594.2 %	11,581,584	607,183	1807.4 %
Load factor	77.3 %	77.4 %	-0.1 pts	75.8 %	74.1 %	1.7 pts	87.4 %	78.2 %	9.2 pts	83.2 %	76.2 %	7.0 pts
CASM including interest expense (cents)	8.08	8.09	-0.1 %	8.40	8.55	-1.8 %	10.60	14.78	-28.3 %	10.74	15.67	-31.5 %
CASM excluding fuel expense (cents)	7.52	7.61	-1.2 %	7.81	7.80	0.1 %	7.17	10.64	-32.6 %	7.26	11.41	-36.4 %
Block hours	153,506	165,428	-7.2 %	445,769	518,255	-14.0 %	97,977	23,346	319.7 %	291,883	25,660	1037.5 %
Departures	93,273	97,897	-4.7 %	265,875	304,905	-12.8 %	47,961	15,422	211.0 %	140,593	18,695	652.0 %
Avg. daily utilization of each aircraft (hours)	10.2	9.8	4.1 %	9.9	9.6	3.1 %	11.0	10.0	10.0 %	11.1	10.0	11.0 %
Average stage length	476	500	-4.8 %	482	495	-2.6 %	827	551	50.1 %	827	476	73.7 %